FINANCIAL AID CREDIT BALANCE AND AUTHORIZATION TO HOLD A FEDERAL STUDENT AID CREDIT BALANCE

The Higher Education Act states any Federal Student Aid (FSA) awarded to a student in excess of educational charges must be refunded to the student or parent if a PLUS loan is posted no later than fourteen (14) days of the crediting of such funds to the student's account. A student or parent may voluntarily authorize the institution to hold such credit balance for future charges.

Through this document, you will tell Seattle Film Institute how you would like the school to manage the Federal Student Aid (FSA) credit balance on your student account.

This form, if signed by you, authorizes Seattle Film Institute to apply your FSA credit balance to future term costs within the Federal aid year.

A student or parent has the right to withhold agreement from all or part of this authorization. If you elect not to authorize the College to hold your FSA credit balance, the funds will be paid to you within the 14-day period noted above. Note that if you elect not to sign this form or if you later cancel your authorization, you will be required to pay any remaining charges for the academic year.

This authorization will remain in effect for each subsequent term unless you withdraw it. However, in no case will Seattle Film Institute hold an FSA credit balance beyond the end of the award year for which the funds were awarded.

This authorization may be withdrawn at any time by providing a written request to the following address:
> Seattle Film Institute
> Attn: Financial Aid Department
> 3210 16th Ave W; Seattle, WA 98119

Or email: financialaid@sfi.edu.

If you withdraw your authorization, Seattle Film Institute will deliver any remaining credit balance to you within 14 days. (Note that your cancellation is not retroactive).

 <u>**Authorization:**</u>
 I voluntarily authorize Seattle Film Institute to hold and manage my FSA credit balance as described above, and I acknowledge that interest will not be earned on these balances.

_____
      (Printed Student/Parent Name)   (Date)

_____
      (Signature)